

SouthEast Charlotte Area News

by John Walker

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[Union County Triples Amount of 7-Figure Homes Since Last Revaluation](#)

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Mecklenburg County has long had hundreds of million-dollar homes. Now, its neighboring county to the southeast is catching up!

Union County has tripled its number of homes worth more than one-million since its last property revaluation. Half the million-dollar homes were built since that last revaluation.

In 2004, Union had 306 homes valued at one-million or more. Since then that number jumped to 1010, according to Union County tax records. By comparison, Mecklenburg has more million-dollar homes now than tax records show. In the 2003 Mecklenburg County revaluation, 1977 single-family homes were worth at least one-million.

Searching [mls listings](#), you will find more than 300 homes for sale with prices at more than one-million. The county's tax values are generally lower than what people actually pay for the homes. Mass appraisals set more accurate [home values](#) for typical homes than those with extremely high values. It is not easy to figure exact valuations for custom homes, which are a small part of the county's 58,000 total home count.